

CITY UNION BANK LIMITED

Credit Recovery and Management Department Administrative Office: No.24-B, Gandhi Nagar, Kumbakonam - 612 001. E-Mail ID: crmd@cityunionbank.in, Phone: 0435-2432322, Fax: 0435-2431746 3 Size : 8 x 22 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tendercum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESIAct, 2002, for recovery of a sum of Rs.1,03,09,925- (Rupees One Crore Three Lakh Nine Thousand Nine Hundred and Twenty Five only) as on 29-09-2024 together with further interest to be charged from 30-09-2024 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Venkateshwara Table Bricks, Sy.No.11, Near Raghavendra Dhama, Belekere Silvepura Post, Hesarghatta Hobli, Bangalore - 560090. No.2) Mr. P. Prasanna Kumar, S/o. Mr. V. Prabhakar, No.131, "Chandra Kala Nilaya", 11th Main, Behind Kaivara Temple, Kammagondanahalli, Bangalore - 560015. No.3) Mr. V. Prabhakar, S/o. Mr. Veeraswamy, No.131, "Chandra Kala Nilaya", 11th Main, Behind Kaivara Temple, Kammagondanahalli, Bangalore - 560015.

Immovable Properties Mortgaged to our Bank

Schedule - B : (Property Owned by Mr. P. Prasanna Kumar, S/o. Mr. V. Prabhakar) Survey Nos.7, 8 & 9, Site Bearing No.7. All that piece and parcel of Vacant Site Bearing No.7, formed in Survey Nos.7, 8 & 9 situated at Kammagondanahalli Village, Yeshwanthpur Hobli, Bangalore North Taluk now coming under the limits of BBMP Ward No.12, Bangalore, <u>measuring</u>: East to West 53 feet, North to South Eastern side 40 feet, Western side 59 feet in all measuring 3.206.5 Sq.ft. and <u>bounded off</u>. East by - Site No.8, West by - Site No.6, North by - Road, South by - Others Property. Situated at Kammagondanahatii Village, Yeshwanthpur Hobli, Bangalore North Taluk now coming under the limits of BBMP Bangalore.

Reserve Price : Rs.77,00,000/-(Rupees Seventy Seven Lakh only)

Schedule - C : (Property Owned by Mr. P. Prasanna Kumar, S/o. Mr. V. Prabhakar) Survey Nos.7, 8 & 9 of All that piece and parcel Southern Portion on the Western Side of House Property in Converted Survey Nos.7, 8 & 9 situated at Kammagondanahalli Village, Yeshwanthpur Hobli, Bangalore North Taluk now coming under the limits of BBMP Ward No.12, Bangalore measuring: East to West - Northern side 53 feet, Southern side 50 feet, North to South 25 feet in all measuring 1,287.5 Sq.ft., <u>bounded on:</u> East by - Passage & Property belonging to M. Shobha, West by - Others Property, North by -6-0 feet wide passage South by -5-0 feet wide passage. Situated at Kammagondanahatli Village, Yeshwanthpur Hobli, Bangalore North Taluk now coming under the limits of BBMP Bangalore.

Reserve Price : Rs.29,00,000/-

(Rupees Twenty Nine Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
22-10-2024	City Union Bank Limited, Bengaluru-
	Vijay Nagar Branch, 23/1, 17th Cross, M.C. Layout,
	Near Maruthi Mandir, Vijay Nagar,
	Bengaluru Rural - 560040.
	Telephone No.080-23504001, Cell No.7483060906.
Terms and Orandidians of De Terminan Anation Orders	

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Bengaluru-Vijay Nagar Branch, 23/1, 17th Cross, M C Layout, Near Maruthi Mandir, Vijay Nagar, Bengaluru Rural - 560040. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Telephone No.080-23504001, Cell No.7483060906. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever- there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Authorised Officer

Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com